# The overall state of Serbian startup ecosystem*

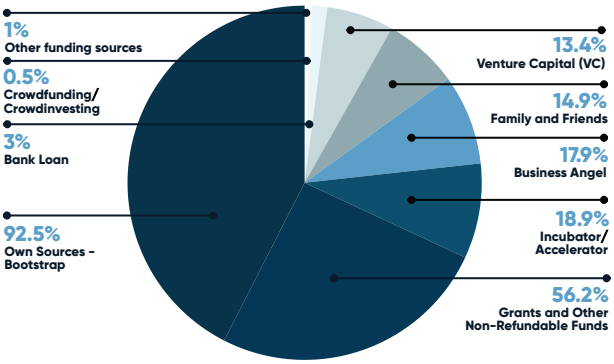
- The estimated number of startups in Serbia is **750**
- The majority of startups **(66%)** were registered as legal entities between 2020 and 2022
- The largest number of startups are active in the field of software development **(64.2%)**
- The value of Serbia's export of ICT services reached **USD 2.69 billion** between January and December 2022, making an **increase by 45%** compared to the same period last year.

Ecosystem Value is highest ever:

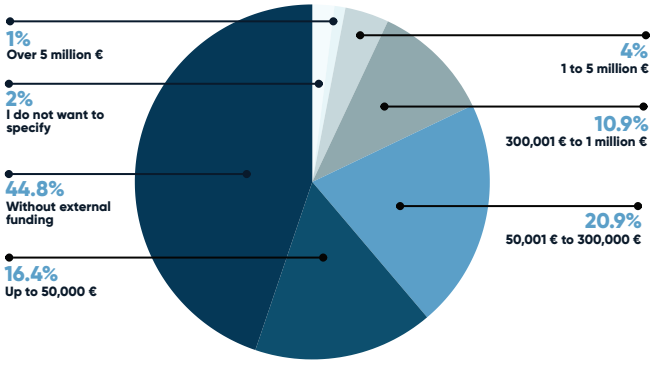
**1.116 billion USD**

- The biggest challenges startups in Serbia face are financing **(59.7%)**, customer acquisition **(39.3%)** and hiring staff with the necessary knowledge and skills **(28.4%)**
- As of early 2024, the Serbian startup ecosystem employs over **6,000** individuals which is 2,500 more than two years ago

## Sources of funding:




## External investments:




## The most prominent grant programs and financial schemes in the ecosystem:

| Raising Starts | Smart Start | Star Tech | Mini Grants | Katapult |
|---|---|---|---|---|
| *up to CHF 20k* | *up to EUR 45k* | *up to EUR 50k* | *up to EUR 120k* | *up to EUR 300k* |

## STP Belgrade's role in Serbian startup ecosystem since 2016

- STP Belgrade acts as the key catalyst of the Serbian ecosystem as an innovation community with more than **2.500** employees in more than **100** member companies (supported more than 230 companies since 2016)

**RAISING STARS** *For your global breakthrough*

Supported: **75 startups**

The first Serbian **pre-seed acceleration program with non-equity funding** designed for promising teams and the first businesss model validation.

**Continuous Incubation:** pre-seed / seed

Supported: **130 startups**

**Business and infrastructure services** in the first business technology incubator in Serbia, since 2008, to help **in gaining early traction and investment readiness**.

**Keep growing:** seed/ series A

Supported: **15 startups**

Providing supportive fuel **to keep moving quickly**: **new markets, expanding teams, and next funding rounds**.

Neural Factory · leanpay · Smartsy · b2bee · Joberty · UrbiGo boost urban green · TANNERA

*according to the DSI Startup Scanner report

Additional information about startup ecosystem in Serbia can be found in Startup Genome Report

**Contact us to find out more!**

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